

Approved Finance Council Meeting Minutes
1/20/2022

Location: Notre Dame Room

Opening Prayer

A. Roll Call - All members were present

B. Items for approval:

- (a) Approved minutes from 11/18/21 meeting (Jim, Chad, Unanimous)
- (b) No other budgets/items from other committees

C. Pastor's Report

- (a) Father requested that committee and council members attend at least 40 masses per year at Saint Nicholas

D. Old Business

(a) Investment strategy

Motion Approved (Chad, Jim, Unanimous):

Invest \$30,000 per month for 18 months into the Saint Francis Xavier Investment Corp with 65% invested in the Stock Fund and 35% invested in the bond fund. Funds to be sourced from the Capital Credit Union Money Market: "Father Rickert Legacy/Misc. Donations" and the American National Bank Fox Cities Checking Account. Investment funds are to be used for capital projects approved by the Finance Council (not for normal operating expenses).

Any changes to this strategy can be made via an approved motion at any time if needed.

Discuss whether to move Vocations Fund (0251) from its current money market to an investment fund at the March 24th meeting

(b) Prosperity accounting assistance – onboarding in process

E. New Business

(a) Personnel session – Closed Session for 15 minutes

(b) Cash Account Balances reviewed

(c) Buildings and Grounds

A. Maintenance Projects List was shared from Paul

B. Ride snow blower/sweeper may be needed in the future

C. Fire system install status – a bid proposal was shared. Once Building and Grounds approves Finance Council can approve the spending via email. \$16,000 was previously approved on March 18, 2021. However, the current proposal is \$45,838 due to broader scope.

D. Boiler/heat update – new pump on order with installation in the spring, at which time a full inspection will be completed

(d) SAC Report

- A. QB difficulties – possibly need someone more qualified to assist or resort to excel
- B. WinterFest Auction to be online
- C. Volunteer update on church and school
- D. COVID difficulties

(e) Bishops Appeal amount is similar to prior years

F. No new Business additions

Next Meeting: March 24, 2022 at 5:30 PM

Adjourn.

Closing Prayer