

Finance Council Meeting
1/16/2025 5:30pm

Location: Notre Dame Room

Opening Prayer

A. Roll Call - note members present/absent; Randy, Will, Brian, Jim, Larry, Craig and Father Robert present

B. Items for approval:

(a) School tuition changes – FY25 Budget; approval will be made with budget and teacher salaries in March meeting

C. Pastor's/Stewardship Report

D. Old Business

(a) Parish superintendent and school budget discussions; postponed to the March meeting

(b) Cemetery plots

(c) Endowments update and CDs – 8.2% current return and no move was made

A. Discuss interest use

B. Motion to use the interest on the vocations fund to pay for youth ministry programs and salaries; Brian motion, Larry 2nd, unanimous

C. Motion to take yearly interest from the McDaniel Endowment fund and create a separate cash account to be used for church operations - NOTE: not a separate endowment in this case but some sort of high interest savings account; Craig motion, Jim 2nd, unanimous

E. New Business

(a) Financial Review

A. Christmas mass deposit in January bank deposits; Discussed deposits and current estimated projections

A. Reminder to plan for two potential priest salaries in the 26/27 budget

(b) Fundraising Committee Update – May Molla

(c) Parishioner budget to actual updates; Will work on a summary that can be provided to parishioners more often

F. Next Meeting – March 19^h at 5:30 PM

Adjourn; Motion to adjourn by Randy, Will 2nd, unanimous

Closing Prayer