

APPROVED: St. Nicholas Finance Council Meeting Minutes
05/17/18
6:30pm

Location: Notre Dame Room, Parish Office

Opening Prayer –

- Roll Call – Finance Council & Pastoral Councils, Building Committee, Capital Campaign. (Father Absent)
- Review minutes from 04/19/18 meeting
 - MOTION to approve 3/15/18 minutes (Chad, Tim). Approved.

Old Business:

- Bishop's Appeal Goal has been met! Thank you!
- Building Committee Update:
 - Met with Diocese this past week
 - Diocese had a few questions and ideas:
 - AV, Generator, Hot Water, vision of AC on the roof, siding on the back/side of the building
 - Overall very positive response and feedback
 - Maximum of \$1mm in borrowing (to cover the time pledges are received and bills are due, we are not financing the project, just the float)
 - College of Consultants to meet May 31st
 - Need to finalize garage location and dumpsters
 - Working through site utilities
 - Next Building Committee meeting is June 15th
- Capital Campaign Update:
 - In-Kind donations are currently \$350,000
 - Opportunity for up to \$50,000 more
 - Reviewed building cost numbers
 - Chad, Mark, Cortney and Father to align on one set of financials
 - Funding gap discussed during the meeting was about \$332,000; we are close but also have a way to go, but we are confident
 - Final gap to be communicated post Chad, Father, Mark, Cortney meeting
 - (After the meeting the gap we should communicate is \$298,000)
 - Should we build the playground this summer, to show progress and continue excitement? Also consider the garage, etc.

Motion to Adjourn (JoAnn, Chad) APPROVED.

Next Meeting June 21, 2018 at 6:30pm